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Abstract

Canadian Exploration Services Limited (CXS) was requested to assist in the processing and interpretation of partially processed LiDAR data over the Bulldog Prospect located in Boston Township. CXS completed the final LiDAR to bare earth image processing and followed it up by prospecting for Val D'Or Mining.

No historic areas of work were encountered during the traverses. Thirteen samples were collected over various parts of the project area, and mineralization was encountered throughout the property. Sixteen LiDAR targets were identified, with two of these targets having been observed during a previous prospecting campaign.

VAL-D'OR MINING CORPORATION

Q3451 – Bulldog Property
Reprocessing of LiDAR Data and Prospecting Program

C Jason Ploeger, P.Geo. **November 10, 2025**
Claudia Moraga Millán

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1. SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Bulldog Project.**

1.2 CLIENT

Val D'Or Mining Corporation

2864, Chemin Sullivan
Val-d'Or, Québec
J9P 0B9

1.3 SUMMARY

Canadian Exploration Services Limited (CXS) was requested to assist in the processing and interpretation of partially processed LiDAR data over the Bulldog Prospect located in Boston Township. CXS completed the final LiDAR to bare earth image processing and followed it up by prospecting for Val D'Or Mining.

No historic areas of work were encountered during the traverses. Thirteen samples were collected over various parts of the project area, and mineralization was encountered throughout the property. Sixteen LiDAR targets were identified, with two of these targets having been observed during a previous prospecting campaign.

1.4 OBJECTIVE

The objective of the final data processing was to create a bare-earth image to allow for better visualization of structural and bedrock features and identify historical work that may have occurred on the property. The bare earth model was then used to plan a prospecting program.

1.5 SURVEY & PHYSICAL ACTIVITIES UNDERTAKEN

Survey/Physical Activity	Dates	Days	Square Kilometers
Reprocessing of LiDAR data	October 30, 2025	1	~3.2
Prospecting	November 04, 2025	1	~1.2

Table 1: Survey and Physical Activity Details

1.6 SUMMARY OF RESULTS, CONCLUSIONS AND RECOMMENDATIONS

Canadian Exploration Services Limited (CXS) was requested to assist in the processing and interpretation of partially processed LiDAR data over the Bulldog Prospect located in Boston Township. CXS completed the final LiDAR to bare earth image processing and followed it up by prospecting for Val D'Or Mining.

No historic areas of work were encountered during the traverses. Thirteen samples were collected over various parts of the project area, and mineralization was encountered throughout the property. Sixteen LiDAR targets were identified, with two of these targets having been observed during a previous prospecting campaign.

1.7 CO-ORDINATE SYSTEM

Projection: UTM zone 17N
Datum: NAD83
UTM Coordinates near the center of the area: 574441E - 5322121N

2. LOCATION DETAILS

2.1 LOCATION

The Bulldog Prospect is in Boston Township approximately 11.5 kilometers south of Kirkland Lake, Ontario.

The property covers multiple cell claims located within the Larder Lake Mining Division of Ontario. The prospecting covers cell claims 564012, 564013, 564014, 564015, 564016, 564017, 564018, 564019, 564020, 564021, 564022, 564023, 564024 and 564025.

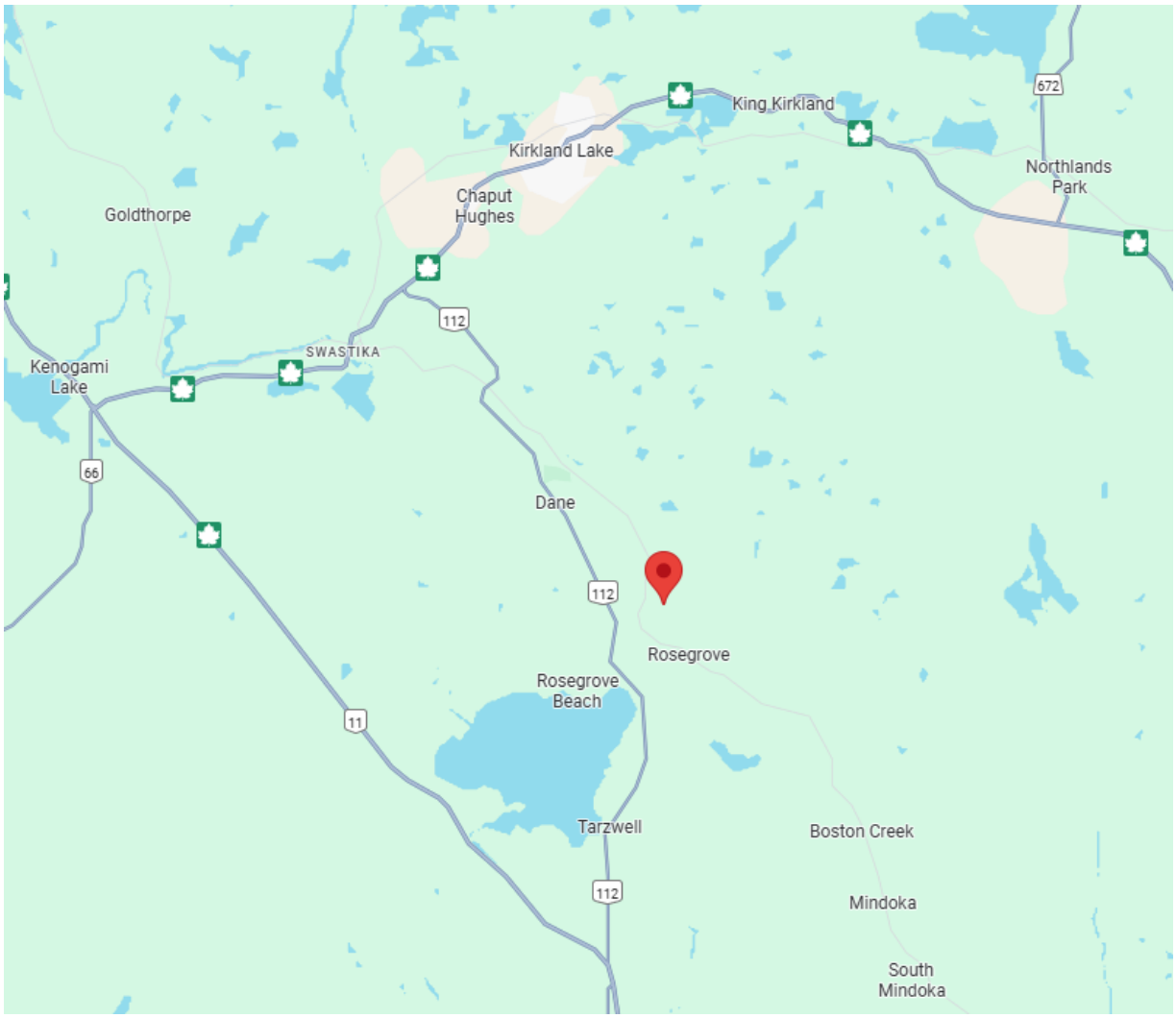


Figure 1: Location of Bulldog Property

2.2 ACCESS

Access to the property was attained with a 4x4 truck by traveling south on highway 112, approximately 12.2 kilometers from its intersection with highway 66. From here a series of ATV trails were used to access the traverse areas.

2.3 OWNERSHIP

The survey area covers a portion of mining claims 564012, 564013, 564014, 564015, 564016, 564017, 564018, 564019, 564020, 564021, 564022, 564023, 564024 and 564025., all located in Boston Township within the Larder Lake Mining Division of Ontario.

Cell Number	Cell ID	Ownership of Land	Township
564012	42A01A180	Val-D'Or Mining Corp.	Boston
564013	42A01A158	Val-D'Or Mining Corp.	Boston
564014	42A01A159	Val-D'Or Mining Corp.	Boston
564015	42A01A160	Val-D'Or Mining Corp.	Boston
564016	32D04D141	Val-D'Or Mining Corp.	Boston
564017	42A01A178	Val-D'Or Mining Corp.	Boston
564018	42A01A179	Val-D'Or Mining Corp.	Boston
564019	32D04D161	Val-D'Or Mining Corp.	Boston
564020	32D04D162	Val-D'Or Mining Corp.	Boston
564021	42A01A198	Val-D'Or Mining Corp.	Boston
564022	42A01A199	Val-D'Or Mining Corp.	Boston
564023	32D04D181	Val-D'Or Mining Corp.	Boston
564024	32D04D182	Val-D'Or Mining Corp.	Boston
564025	42A01A200	Val-D'Or Mining Corp.	Boston

Table 2: Mining Land Cells Information for Bulldog Property

2.4 General Geology

Regional Geology:

Taken from O. Kamtapersaud, 2000.

Geological data is provided in an ODM report 66 Annual Report of the Ontario Department Of Mines, Volume LXVI, part 5* 1957 by K.D.Lawton.

Boston Township is the host to three major plutons. The Lebel Syenite stock in the northwest, the Otto syenite stock in the west and the Round Lake granite batholith in the south. Sandwiched between these batholiths are formations of basic and intermediate volcanics, intermediate and acid volcanics, acid volcanics and Timiskaming sediments. The volcanic formations are variably pillowed, brecciated, fragmented, sheared and foliated. They are locally porphyritic, tuffaceous and cherty.

Two bands of diorite and metadiorite trend northwesterly trough the Township. One at the approximate center of the Township and the other in the southeast corner.

The North-central portion of the Township contains a broad arcuate band of taco-nite iron formation from which iron ore was produced during the period between 1964 and 1962.

Major structures in the Township are the northeast trending Boston fault and the northwest trending Pacaud fault in the East half of the Township as well as the bifurcated, north trending Long Lake fault through the entire length of the west portion of the Township and the conjugate northwest Boston Fault in the northwest quadrant of the Township.

2.5 Property History

Some historical exploration projects have been carried out throughout the survey area. The following list describes details of the previous geoscience work, which was collected by the Mines and Minerals division and provided by OGSEarth (MNDM & OGSEarth, 2025).

- **1969: T. Martin. (File 32D04SW0363)**
  Drilling
  In 1969 T. Martin performed a Diamond Drilling on part of the property.

- **1982-1983: Shiningtree Gold Resources Inc. (File 32D04SW0314)**
  Ground Geophysics.
  In 1982 and 1983, Shiningtree Gold Resources Inc., performed a Magnetic and VLF-EM survey on part of the property.

- **1984: C. P. Forbes (File 32D04SW0308)**
  Geochemistry
  In 1984 C. P. Forbes performed Assaying and Analyses of samples on part of the southeast side of the property.

- **1984: Canadian Nickel Company Ltd. (File 32D04SW0307)**
  Geochemistry, Geology and Drilling
  In 1984 Canadian Nickel Company Ltd., carried out, Geochemical, Geological Survey/Mapping and a Diamond Drilling program over the East side of the property.

- **1996: Panterra Minerals Inc. (File 32D04SW0100)**
  Ground Geophysical and Physical
  In 1996, Panterra Minerals Inc., performed Gradiometric, Induced Polarization, Magnetic and VLF-EM Surveys, also open cutting on part of the property.

- **1998 -1999: Pancham Mining Group Ltd. (Files 32D04SW2009, 32D04SW2023)**
  Prospecting, Geochemistry and Physical
  In 1998, Pancham Mining Group Ltd., carried out a Prospecting program on part of the northeast side of the property.
  In 1998 and 1999, a Geochemical program, Digging Pits on some areas, used a Backhoe, and Prospecting were performed on the north part of the property.

- **2002-2003: Grant Forest Products Corp. (File 42A01SE2020)**
  Geochemistry and Other.
  In 2002 and 2003 Grant Forest Products Corp., performed Assaying and Analyses of samples, and an Industrial Mineral Testing and Marketing on the southwest side of the property.

- **2005-2007: 6398651 Canada Inc. (File 20000002453)**
  Geochemistry.
  Between 2005 and 2007, 6398651 Canada Inc., carried out a Geochemical program on the southeast portion of the property.

- **2014-2015: James H. Forbes (File 20000014111)**
  Physical.
  In 2014 and 2015, James H. Forbes, performed Manual Labour and Overburden Stripping on the southeast side of the property.

- **2021 -2022: Val D'Or Mining Corp. (Files 20000019722, 20000021234)**
  Prospecting, Sampling Program and Geochemistry.

In 2021 Val D'Or Mining Corp., performed Prospecting and Rock Sampling programs on part of the property.
In 2022 Assaying and Analyses of samples, Prospecting and Soil/Till sampling programs were conducted.

2.6 REPROCESSING OF THE DATA

The partially processed data was initially processed in a DEM format. This represents 1km x 1km DEM tile files that are not visually interpretable or usable other than for elevation modelling. The available DEM tiles for the property are in the image below.

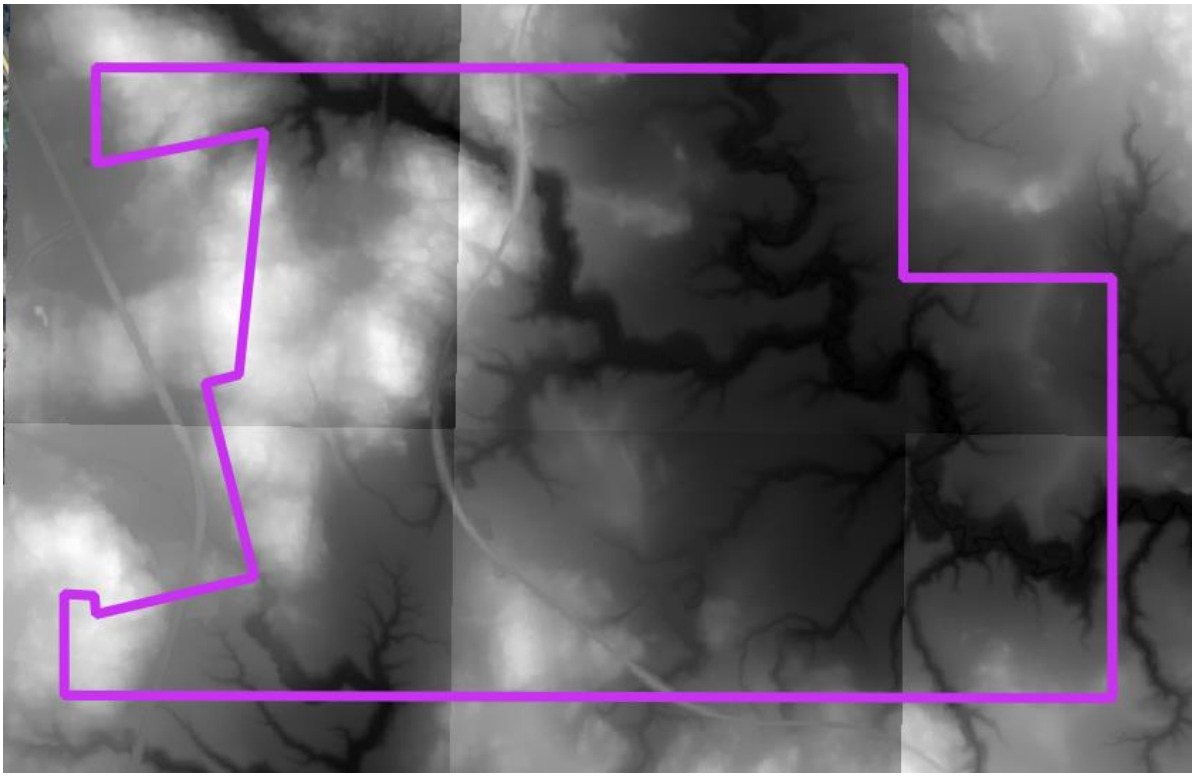


Figure 2: Partially processed DEM image from data (starting point)

This data was then processed from the DEM through QGIS to a bare earth model. This was processed by using Hillshade with the following parameters. Band number 1, Z factor 1, scale 1, azimuth of light 315, altitude of light 45, no edges, Horn's formula, no combined shading and no multidirectional shading. The final processed bare earth image is shown on the next page.

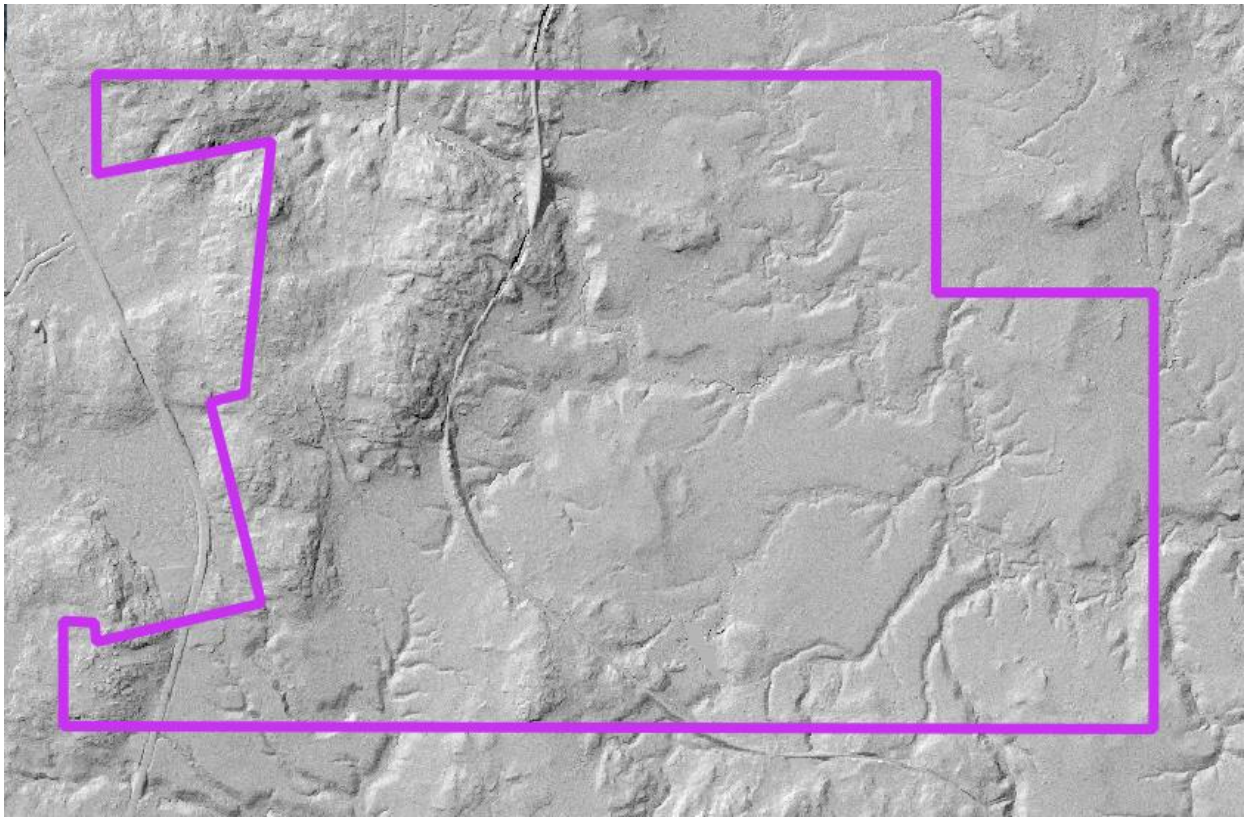


Figure 3: Processed LiDAR Image

This processed image represents the bare earth without vegetation. This allows for better visualization of the locations where the ground has been disturbed along the areas of outcrops and structural features.

3 INTERPRETATION

3.1 OBJECTIVE

The objective of the final data processing was to create a bare-earth image to allow for better visualization of structural and bedrock features and identify historical work that may have occurred on the property. The bare earth model would also be employed to better direct future exploration programs.

3.2 INTERPRETATION

Claims 564013 and 564014

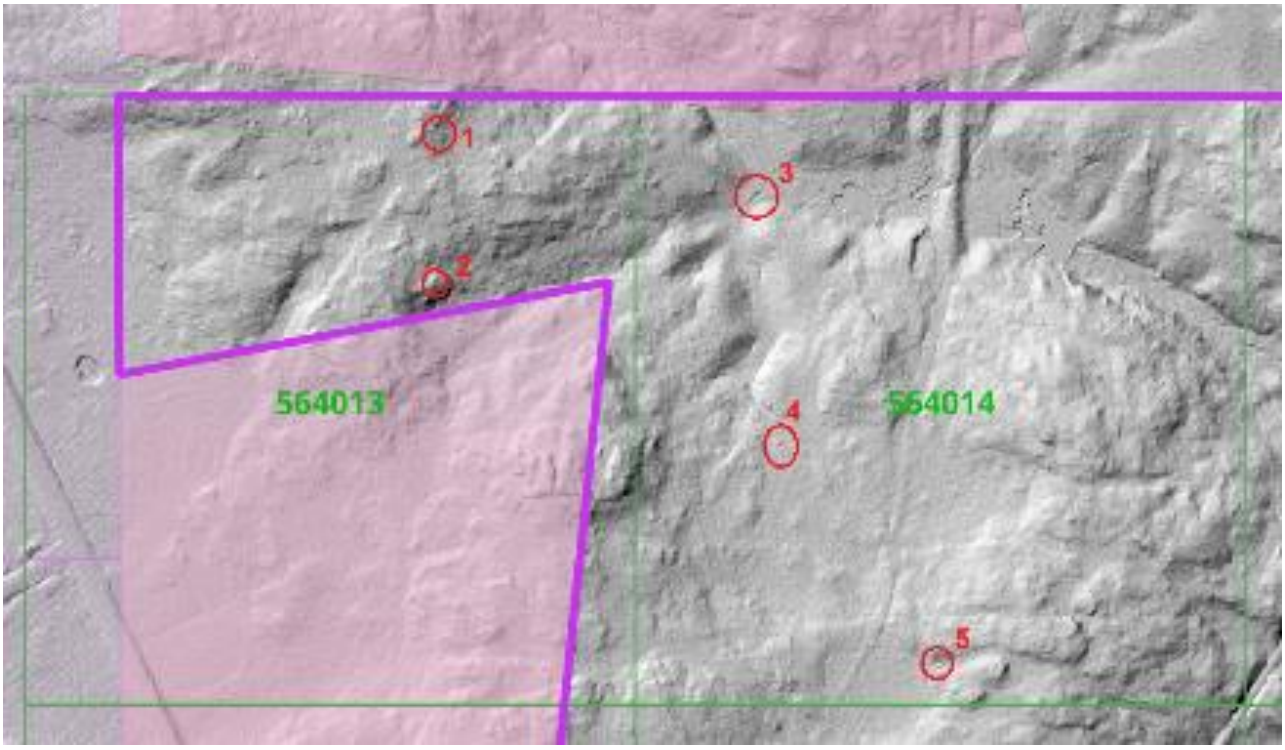


Figure 4: Interpreted LiDAR image for claims 564013 and 564014

Number	Easting	Northing	Feature
1	573433	5322768	Possible trench
2	573433	5322646	Possible pit, trench
3	573681	5322719	Possible trench
4	573701	5322528	Possible pit, trench
5	573824	5322367	Possible trench

Table 3: Possible Features on claims 564013 and 564014 interpreted from LiDAR

Claims 564015 and 564016

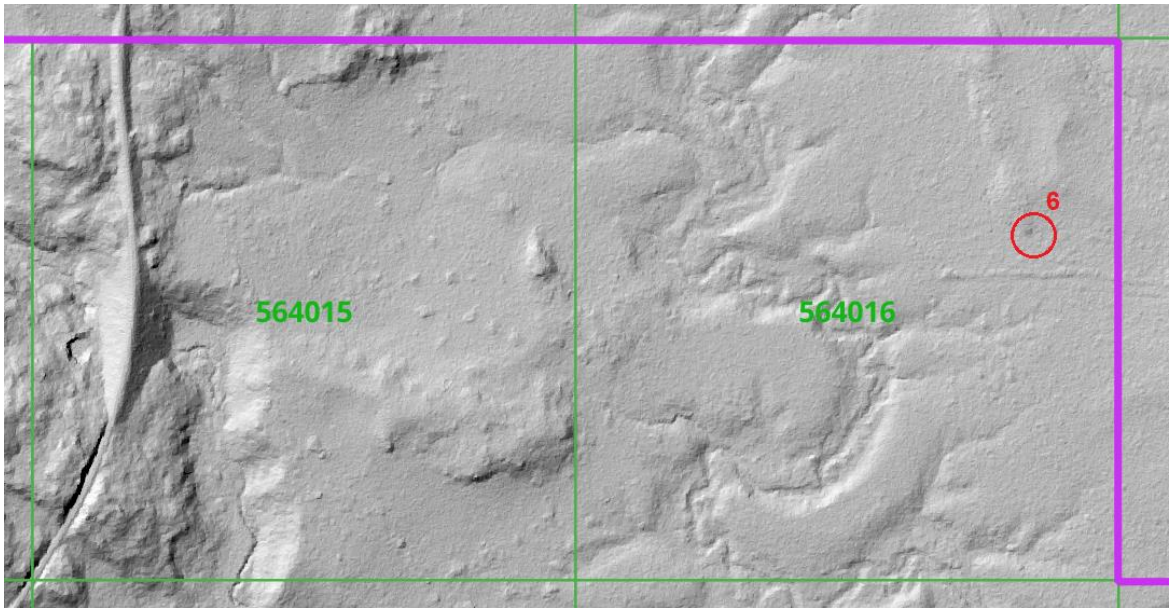


Figure 5: Interpreted LiDAR image for claims 564015 and 564016

Number	Easting	Northing	Feature
6	574909	5322645	Possible pit, trench

Table 4: Possible Features on claims 564015 and 564016 interpreted from LiDAR

Claims 564017, 564018 and 564012

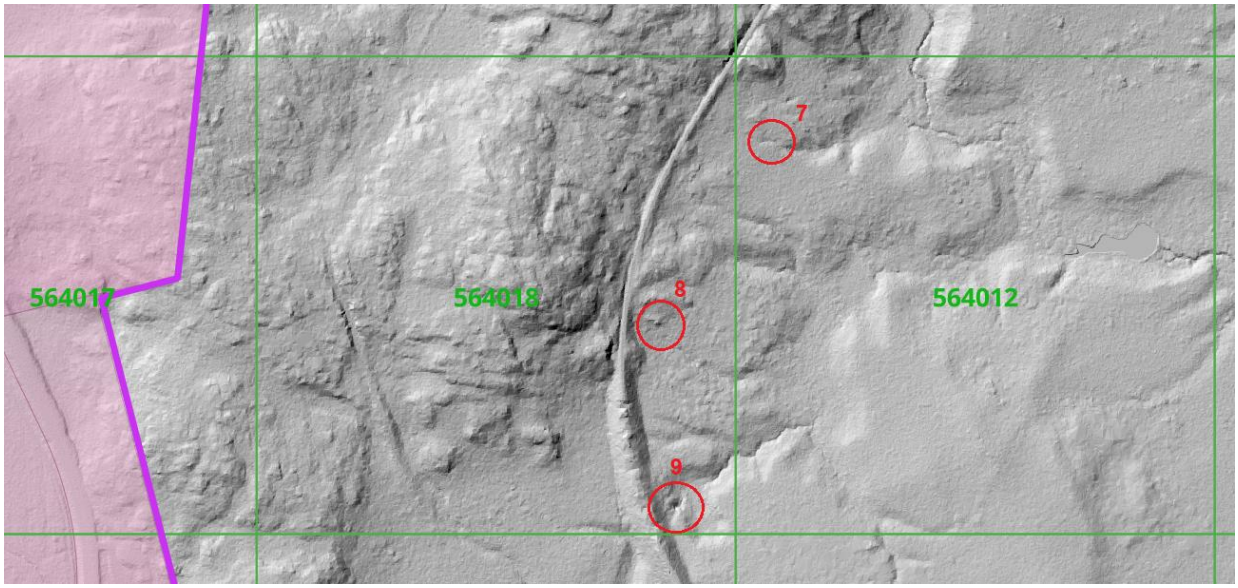


Figure 6: Interpreted LiDAR image for claims 564017, 564018 and 564012

Number	Easting	Northing	Feature
7	574080	5322252	Possible trench (MDI32D04SW00222 - Uranium)
8	573985	5322075	Possible trench
9	574003	5321900	Possible pit

Table 5: Possible Features on claims 564017, 564018 and 564012 interpreted from LiDAR

Claims 564019 and 564020

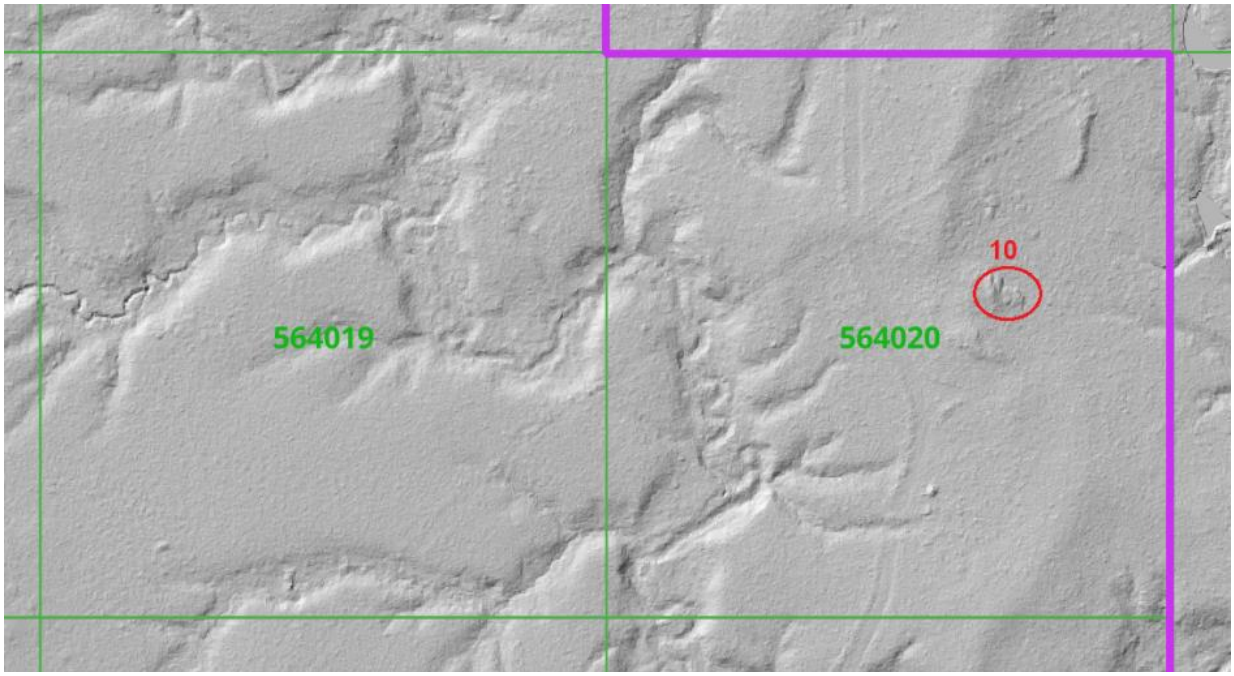


Figure 7: Interpreted LiDAR image for claims 564019 and 564020

Number	Easting	Northing	Feature
10	575314	5322157	Possible trenches, outcrops

Table 6: Possible Features on claims 564019 and 564020 interpreted from LiDAR

Claims 564021, 564022 and 564025

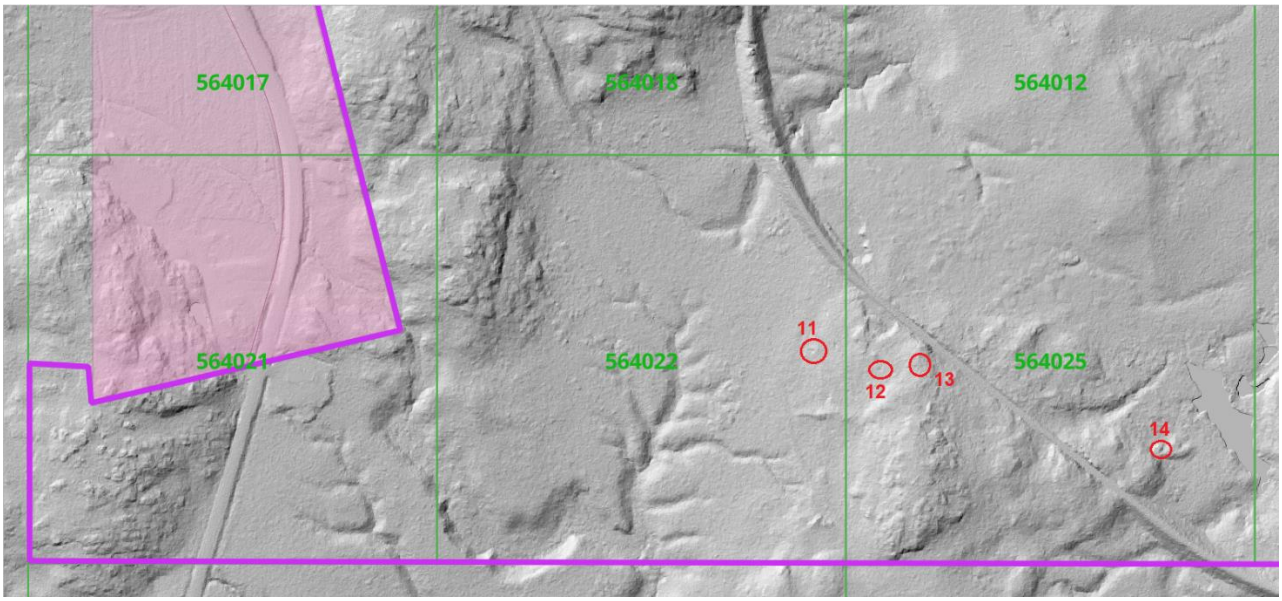


Figure 8: Interpreted LiDAR image for claims 564021, 564022 and 564025

Number	Easting	Northing	Feature
11	574027	5321650	Possible trench
12	574104	5321631	Possible Pit
13	574150	5321635	Possible trench (MDI32D04SW00392 - Tungsten)
14	574426	5321547	Possible trench

Table 7: Possible Features on claims 564021, 564022 and 564025 interpreted from LiDAR

Claims 564023 and 564024

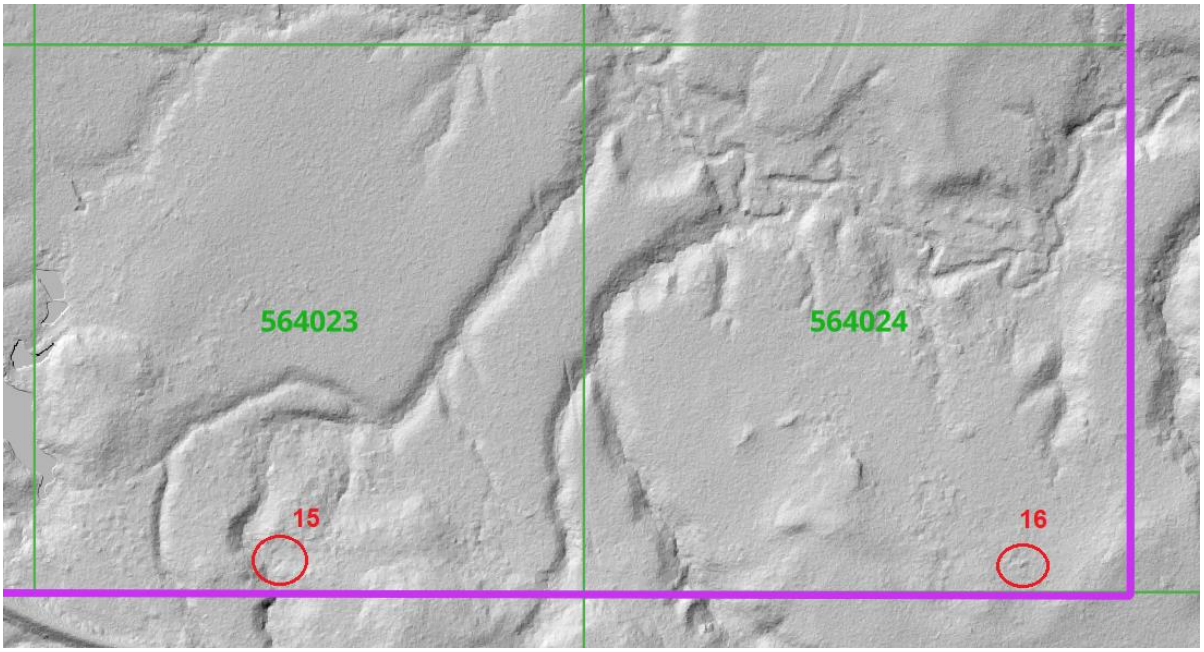


Figure 9: Interpreted LiDAR image for claims 564023 and 564024

Number	Easting	Northing	Feature
15	574739	5321441	Possible trench
16	575374	5321450	Possible trench

Table 8: Possible Features on claims 564023 and 564024 interpreted from LiDAR

3.3 LiDAR Targets

This prospecting campaign investigated some of the LiDAR features. The targets generated from the LiDAR were also compared to previous prospecting campaigns over other parts of the property. This comparison explained some additional LiDAR targets observed.

Number	Field Observation	Easting	Northing
1	Natural Occurrence		
2	Natural Occurrence		
3	Natural Occurrence		
4	Natural Occurrence		
5	Natural Occurrence		
6	Natural Occurrence		
7	Not located		
8	Natural Occurrence		
9	Not visited		
10	Natural Occurrence		
11	Natural Occurrence		
12	The pit was located during the previous campaign	574118	5321626
13	Not Located		
14	The shaft was located during the previous campaign	574422	5321543
15	Natural Occurrence		
16	Not visited		

Table 9: Results of LiDAR Features Investigated

4 PROSPECTING

4.1 OVERVIEW

In November 2025, prospecting was completed over the Bulldog Property for reconnaissance purposes, with the hope of locating undocumented historical work and mineralized outcrops.

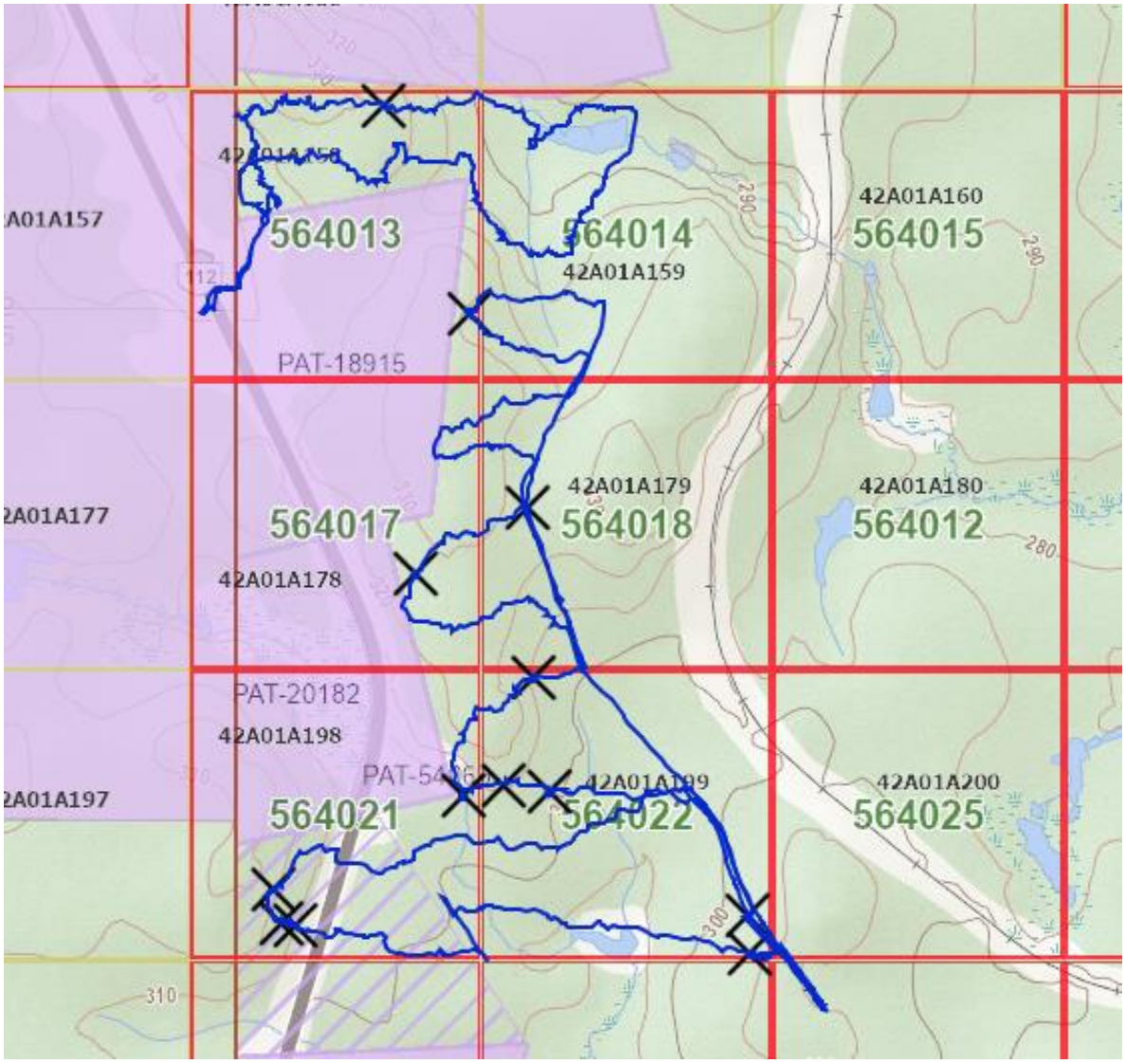


Figure 10: Traverses on Claim Map

4.2 PLANS AND PERMITS

The prospecting and channel sampling work was surficial and required no plans or permits.

4.3 DAILY LOG

Date	Description	Grab samples collected and assayed
October 30, 2025	Reprocess LiDAR	
November 04, 2025	Complete prospecting	13
	Total	**13**

Table 10: Daily Prospecting Log

4.4 PERSONNEL

Bruce Lavalley of Dobie, Hunter Demers and Cameron Hansen, both of Larder Lake, Ontario, represented the prospecting crew.

4.5 SURVEY SPECIFICATIONS

The areas of interest were identified and uploaded to a GPS. This boundary acted as a constraint for the prospecting traverses.

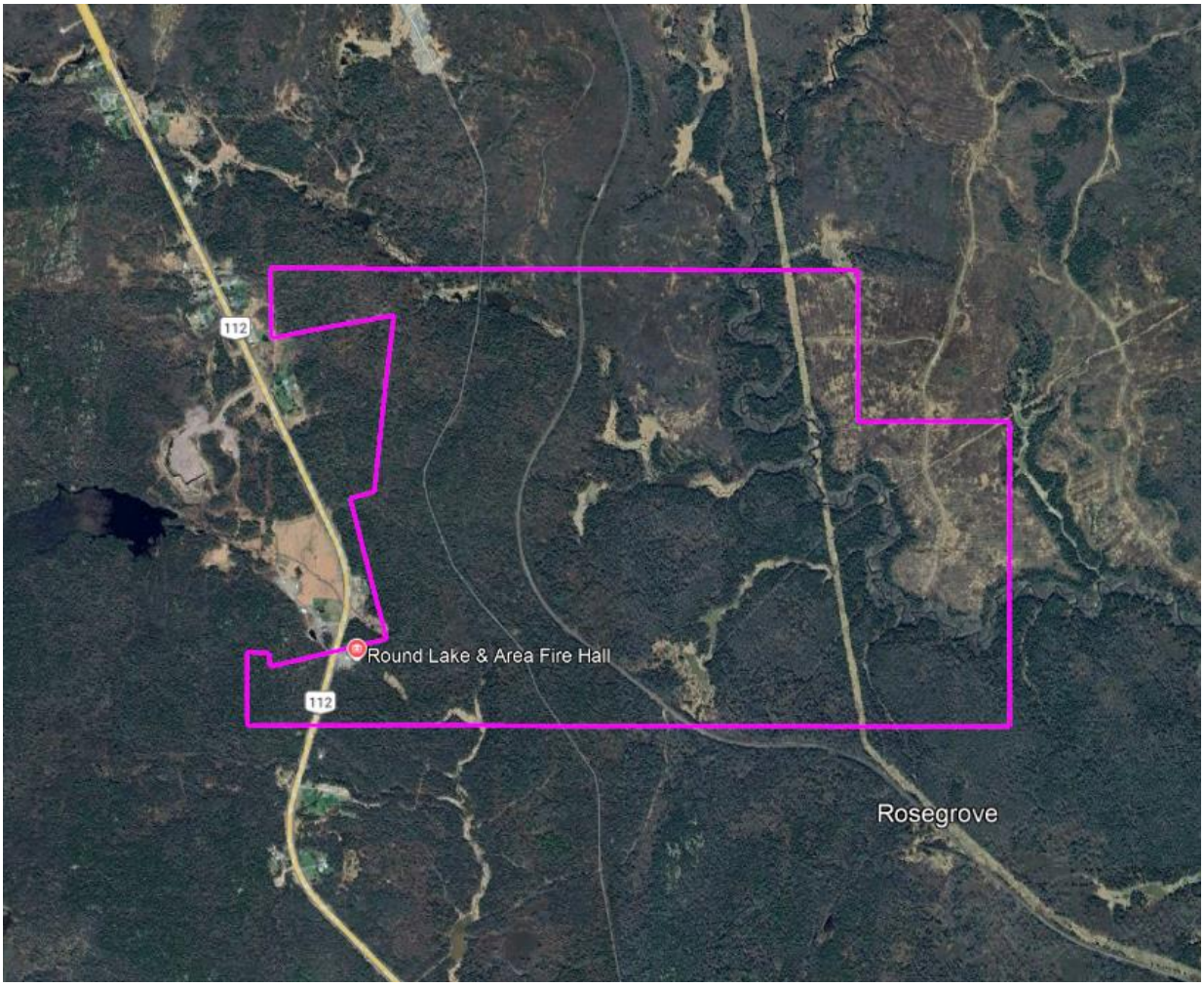


Figure 11: Area Outlined on Google Earth for the Crew

A long bright orange ribbon was hung at each sample site, with only the sample number listed with a black marker. Below the ribbon, the sample was taken. Using a rock hammer, rock was broken up and sampled. The sample was placed in a plastic sampling bag with a sample tag and taped closed. The sample number was recorded on the sampling bag as well. The sample is then put into a packsack for transportation.

While sampling, a picture of the satellite information on the GPS at that sample's specific location is taken.

The samples are put into white "rice" bags. These bags are sealed and kept by the crew each day. The GPSs, which identified sample locations and traverse routes, were also downloaded.

5 RESULTS

5.1 SUMMARY OF SAMPLES COLLECTED

Rock Samples Collected		
Date	**Sample Number**	**Assayed**
November 04, 2025	L901685 to L901691 M637463 to M637467 X369623	L901685 to L901691 M637463 to M637467 X369623

Table 11: Summary of Samples Collected

Prospecting over the Bulldog Property targeted some of the LiDAR features. Random traverses were also performed to locate and sample outcrops.

No historic features were located during the traverses, and all the LiDAR targets were natural in origin on this campaign.

5.2 DAY 1 – NOVEMBER 04, 2025

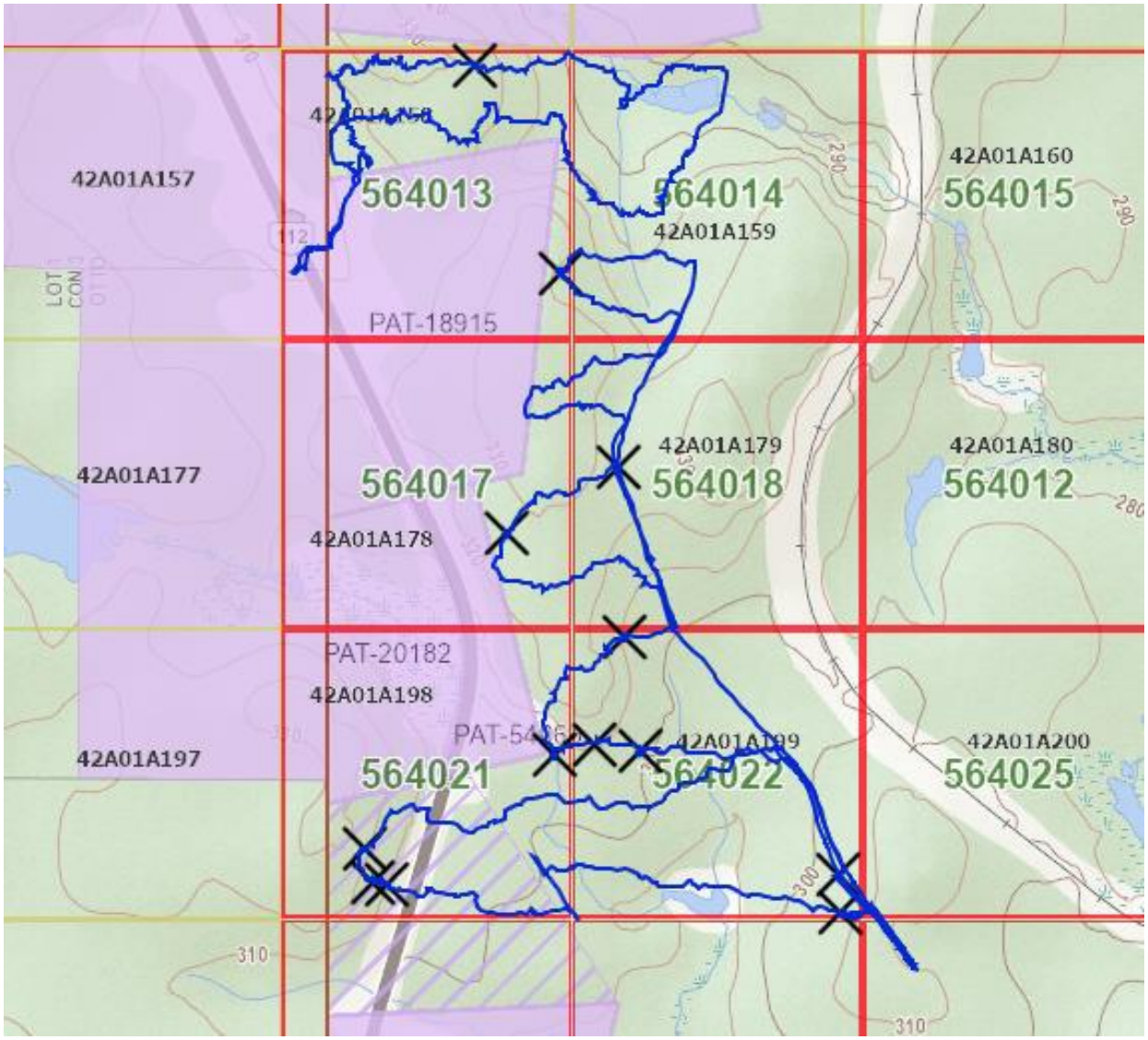


Figure 12: Traverse conducted on November 04, 2025

Sample L901685

Rock Description:

- Syenite

Location:
573711E
5321673N



Figure 13: Picture of Sample L901685

Sample L901686

Rock Description:

- Syenite

Location:
573637E
5321683N



Figure 14: Picture of Sample L901686

Sample L901687

Rock Description:

- Syenite

Location:
573572E
5321665N



Figure 15: Picture of Sample L901687

Sample L901688

Rock Description:

- Syenite

Location:
573684E
5321855N



Figure 16: Picture of Sample L901688

Sample L901689

Rock Description:

- Syenite with feldspar vein

Location:
573492E
5322017N



Figure 17: Picture of Sample L901689

Sample L901690

Rock Description:

- Syenite porphyry

Location:
573668E
5322126N



Figure 18: Picture of Sample L901690

Sample L901691

Rock Description:

- Syenite pegmatite

Location:
573571E
5322434N



Figure 19: Picture of Sample L901691

Sample M637463

Rock Description:

- Lamprophyre

Location:
574033E
5321419N



Figure 20: Picture of Sample M637463

Sample M637464

Rock Description:

- Syenite

Location:
573307E
5321455N



Figure 21: Picture of Sample M637464

Sample M637465

Rock Description:

- Syenite

Location:
573286E
5321458N



Figure 22: Picture of Sample M637465

Sample M637466

Rock Description:

- Lamprophyre

Location:
573271E
5321511N



Figure 23: Picture of Sample M637466

Sample M637467

Rock Description:

- Syenite

Location:
574028E
5321479N



Figure 24: Picture of Sample M637467

Sample X369623

Rock Description:

- Syenite pegmatite syenite contact sulphides

Location:
573432E
5322764N



Figure 25: Picture of Sample X369623

5.3 RECOMMENDATIONS

A compilation of historical work should be completed, incorporating the prospecting results.

The target of this campaign was gold mineralization; however, some of the collected samples should be sent for additional analysis.

5.4 CONCLUSIONS

No historic areas of work were encountered during the traverses. Thirteen samples were collected over various parts of the project area, and mineralization was encountered throughout the property. Sixteen LiDAR targets were identified, with two of these targets having been observed during a previous prospecting campaign.

APPENDIX A

STATEMENT OF QUALIFICATIONS

I, C. Jason Ploeger, at this moment, declare that:

1. I am a professional geophysicist residing in Larder Lake, Ontario, and am presently employed as a geophysicist and geophysical manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.

2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.

3. I graduated with a Bachelor of Science in geophysics from the University of Western Ontario in London, Ontario 1999.

4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico, and Mongolia.

5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association, and a member of the Society of Exploration Geophysicists.

6. I do have an interest in the properties and securities of **Val-d-Or Mining Corporation.**

7. I am responsible for the final processing and validation of the results and the compilation and presentation of this report. The statements in this report represent my professional opinion based on considering the information available when writing this report.

C. Jason Ploeger, P.Geo., B.Sc.
Geophysical Manager
Canadian Exploration Services Ltd.

PROFESSIONAL GEOSCIENTIST
C. JASON PLOEGER
PRACTISING MEMBER
2172
ONTARIO

Larder Lake, ON
November 10, 2025

STATEMENT OF QUALIFICATIONS

I, Claudia Moraga Millán, at this moment I declare that:

1. I am presently employed as a Senior Geological and Geophysical Technician with Canadian Exploration Services Ltd. of Larder Lake, Ontario.

2. I graduated as a Physicist with a Major in Geophysics from the University of Santiago of Chile, in Santiago, Chile, 1993.

3. I have practiced my profession as a Field Geophysical Data Processor and Quality Control, as well as a Field Operator and Crew Chief since my graduation.

4. I have worked in different geophysical projects for Mining, Geothermal and Oil through Argentina, Bolivia, Botswana, Bulgaria, Canada, Chile, Colombia, Democratic Republic of Congo (D.R.C.), Indonesia, Mexico, Serbia, South Africa and United State of America.

5. I do not have nor expect an interest in the properties and securities of **Val-d-Or Mining Corporation.**

6. I am responsible for assisting with the preliminary processing and validation of the survey results and the compilation of the presentation of this report under the supervision of the Geophysical Manager of the Company.

Claudia Moraga Millán
Senior Geophysical Technician
Canadian Exploration Services Ltd.

Larder Lake, ON
November 10, 2025

APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance:	
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recommended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity receiver:	yes
Interface:	high-speed USB and NMEA 0183 compatible

Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD™ card (not included)
Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks
Features & Benefits:	
Automatic routing (turn by turn routing on roads):	yes (with optional mapping for detailed roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
Geocaching-friendly:	yes (paperless)
Custom maps compatible:	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes
Sun and moon information:	yes

Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect™ compatible (online community where you analyze, categorize and share data):	yes

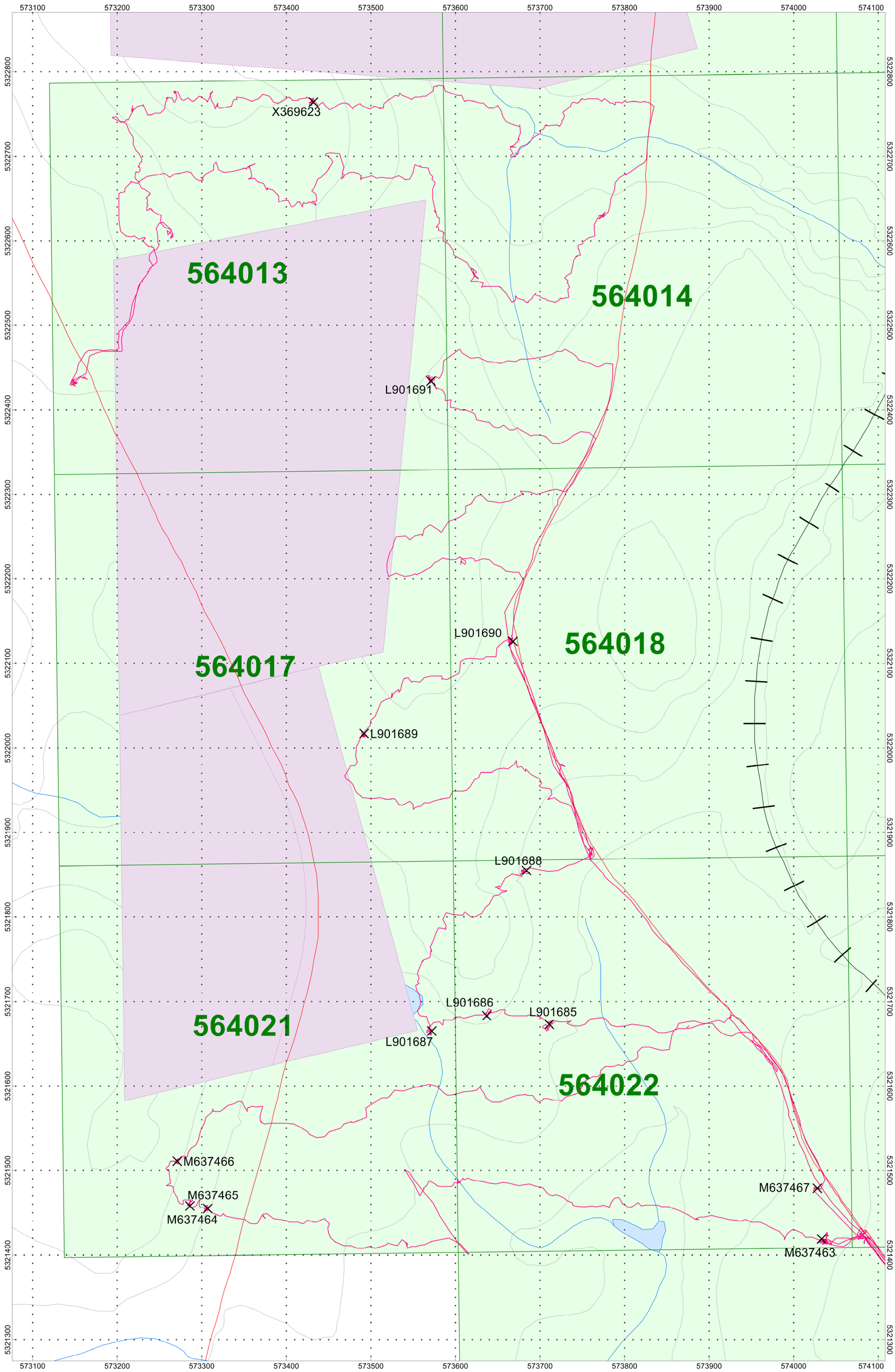
- *Specifications obtained from www.garmin.com*

APPENDIX C

LIST OF MAPS

1) MAP-Q3451-ValDOr-Bulldog-Prospecting (1:2500)
2) MAP-Q3451-ValDOr-Bulldog-LiDAR (1:2500)

Total Maps = 2



Scale 1:2500

50 0 50 100 150

(meters)

NAD83 / UTM zone 17N

CORPORATION MINIERE VAL-D'OR MINING CORPORATION

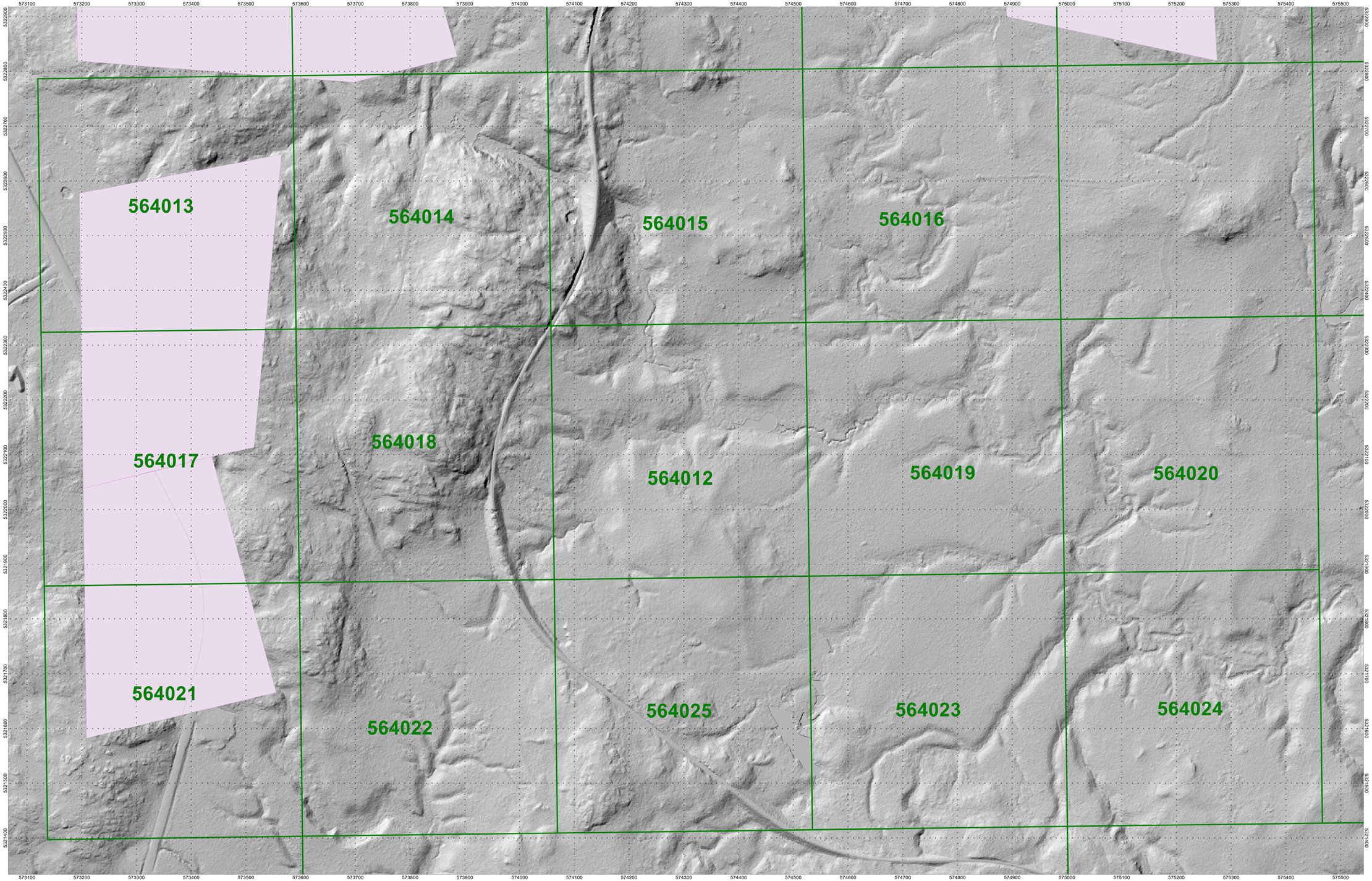
BULLDOG PROSPECT
Boston Township, Ontario

Prospecting Traverse Plan Map

Traverses By: Hunter Demers, Cameron Hansen and Bruce Lavalley
Processed by: C Jason Ploeger, P.Geo.
Map Drawn By: C Jason Ploeger, P.Geo.
November 2025

CXS CANADIAN EXPLORATION SERVICES LTD

Drawing: Q3451-ValDor-BulldogProspecting



CORPORATION MINIERE VAL-D'OR MINING CORPORATION

BULLDOG PROSPECT
Boston Township, Ontario

LiDAR PLAN MAP

Processed by: C Jason Ploeger, P.Geo.
Map Drawn By: C Jason Ploeger, P.Geo.
November 2025

CXS CANADIAN EXPLORATION SERVICES LTD

Drawing: Q3451-ValDor-Bulldog-LiDAR

APPENDIX D

ASSAYS

Swastika Laboratories Ltd

Established 1928

Assaying - Consulting - Representation

Assay Certificate

Certificate Number: 25-4662

Company: **Val dOR Mining Corporation**

Project: Bulldog

Report Date: 10-Nov-25

Attn: Michael Rosatelli

We hereby certify the following Assay of 13 rock/grab samples submitted 05-Nov-25 by Michael Rosatelli

Sample Number	Au FA-AAS g/Mt	Au Chk FA-AAS g/Mt
Blank Value	< 0.01	
OREAS L13	1.24	
X369623	< 0.01	
M637463	< 0.01	
M637464	< 0.01	
M637465	< 0.01	
M637466	< 0.01	
M637467	< 0.01	
L901685	< 0.01	
L901686	0.01	
L901687	< 0.01	
L901688	< 0.01	< 0.01
L901689	< 0.01	
L901690	< 0.01	
L901691	< 0.01	

Rush

Certified by Valid

Valid Abu Ammar

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0
Telephone (705) 642-3244 Fax (705) 642-3300